



# THE NEW FRONTIERS ENERGY FUND

ILLUMINATING THE PATH FOR PORTUGAL'S RENEWABLE ENERGY OPPORTUNITIES



## ABOUT F3 / NFEF

The New Frontiers Energy Fund ("NFEF") is a pioneer in Portuguese Golden Visa-eligible funds, exclusively investing in renewable energy projects with no real estate exposure. We are committed to financing a diverse range of projects in Portugal's renewable energy sector, with an emphasis on solar/ PV, from corporate rooftop installations to industrial-scale ground-mounted solar PV projects with long-term index-linked Power Purchase Agreements (PPAs).

## HOW THE FUNDS ARE USED

As one of the very few Golden Visa funds that invests exclusively in renewable energy, we pride ourselves on our dedication to promoting sustainable and environmentally responsible investment opportunities. The Portuguese government supports the development of solar projects by promoting its "Acordo" scheme, which streamlines the development process and addresses the funding gap that commonly exists between early-stage development and the Ready-to-Build (RTB) stage of large scale ground-mounted solar projects.

NFEF has identified a number of attractive projects, including a 200MW ground-mounted solar/PV project located in Southern Portugal, where sunlight hours exceeds 3,000hrs per year. This project has a projected output of over 408,000 MWh per annum, making it one of the highest yielding (sunlight) locations in Europe. By investing in early-stage sites at low attractive prices, with Planning Permits in place, and further developing the projects through the Grid Connection and Build Permit stage, our investors can capture significant price appreciation once these permits have been secured.

As Portugal aims for 8.1GW to 9.9GW installed solar capacity by 2030, the NFEF is dedicated to financing high-quality renewable energy projects while offering our investors opportunities to secure a Golden Visa through sustainable investments.

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## FUND INFORMATION



FundBox SCR

TARGET NET RETURN:	8-10% per annum
STRUCTURE TYPE:	Portuguese Private Equity Fund
NAME:	The New Frontiers Energy Fund ("NFEF")
ASSET CLASS:	Private Equity
STRATEGY:	Growth Capital
FUND STRUCTURE:	CEIC - NON-UCITS
FUND MANAGER:	Fund Box SCR S.A.
AUDITOR:	AdC Advogados
INVESTMENT ADVISOR:	Melville Consulting (International) Limited
DEPOSITARY BANK:	Bison Bank S.A.
CURRENCY:	EUR (€)
MINIMUM INVESTMENT AMOUNT:	€50,000
MINIMUM SUBSEQUENT:	€10,000
MANAGEMENT FEES:	0.5% of NAV per annum paid quarterly
INCENTIVE FEES:	50% of carried interest per annum; subject to high-water mark
INITIAL CHARGES:	Up to 3%
FUND INCEPTION:	28th April 2023
TARGET RAISE:	€25 Million
SUBSCRIPTIONS / REDEMPTIONS:	Daily / Until Maturity

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