



HOTEL INVEST

FACTSHEET | FEBRUARY 2024

Overview

Hotel Invest is a venture capital fund that exclusively invests in hotel management. The investment strategy will focus on an existing hotel consolidation company, Estoril 8023 SA, a luxury hotel operations manager. The purpose of the Fund is to increase the value of the capital invested and to realize capital gains obtained from the acquisition, holding, development, and operation or subsequent disposal of the shareholdings.

Investment Theme

Key facts



Fund Target AuM: € 100mn
Strategy target AuM: € 100mn
Target number of holdings: 1
Portfolio target yield: 6-8 %
Fund Manager: FundBox – SCR, S.A.
Benchmark: n.a.
Fund Launch Date: TBC
Domicilie: Portugal
Currency: €
Fund Type: CEIC, Non-UCITS

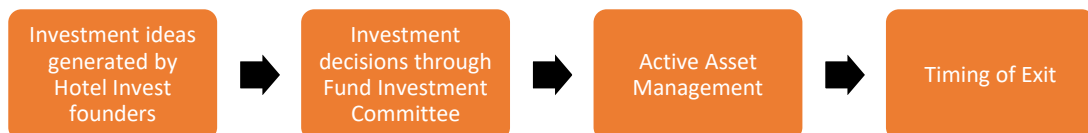
Investment Strategy

Industry Exposure

The Fund will be managed with the goal of extracting maximum value from every stage of the investment. Sound strategies will be implemented after the acquisitions based on the characteristics of the assets in each sub-fund to maximize the value of the assets and reach the target returns.

Hotel Management

Investment Selection and Management Process



Investment ideas are generated by Hotel Invest FCR founders and decided by the Fund Investment Committee.

If long-term interest rates rise, the value of the Fund's units is likely to fall. The value of the Fund's portfolio is subject to fluctuation, and past performance is not necessarily a guide for future performance. The reported Fund performance is calculated for the portfolio, and the actual individual investor performance will differ due to initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Fluctuations or movements in Exchange rates may cause the value of the Fund's investments to go up or down. Remember that the value of the Fund's assets and their income may go down or up and are not guaranteed. Therefore, you might not get back the amount originally invested and potentially risk the total or partial loss of capital. Thus, the Manager does not provide any guarantee concerning a portfolio's capital or return. The Fund is a medium to long-term investment. A schedule of fees, charges, and commissions is available upon request and free from the manager.

Monthly commentary

Portuguese Economy

The Portuguese economy grew 2.3% in 2023, marginally above the government forecast. Despite the slowdown in growth, which included a quarter - the 3rd - of contraction, unemployment remained stable, with the year ending with an unemployment rate of 6.5%. Inflation fell progressively, settling at just 1.8% at the end of the year. Public accounts closed with a surplus of 0.8%, the largest of the century, after a deficit of 0.3% in 2022. The cumulative effect of the budget surplus and inflation made it possible to end the year with public debt below 100% of the Gross Domestic Product, an extraordinary feat, since a similar value had only been recorded in 2010 (100.2%)

Sector Exposure



Fund information and Charges

Inception date	NA
ISIN	NA
Flat Management Fee	1% of the paid-in capital
Performance Fee	15%
Price	€1.000,00
Minimum Investment	€100.000,00

Contact us

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