



PORTUGAL PANORAMA FACTSHEET | DECEMBER 2024

Overview

Portugal Panorama is a Golden Visa-eligible Fund that intends to invest in companies with a stable growth perspective in the Tourism, Agriculture and Renewable Energy sectors, with headquarters and effective management in Portugal, to benefit from their respective appreciation. A “funds of funds” without the double layering of costs yet diversification and cross-pollination of excellence.

Investment Theme



Key facts

Fund Target AuM: € 60mn
Strategy target AuM: €60mn
Target number of holdings: 25
Portfolio target yield: 8%
Fund Manager: FundBox – SGOIC, S.A.
Benchmark: n.a.
Fund Launch Date: TBC
Domicilie: Portugal
Currency: €
Fund Type: CEIC, Non-UCITS

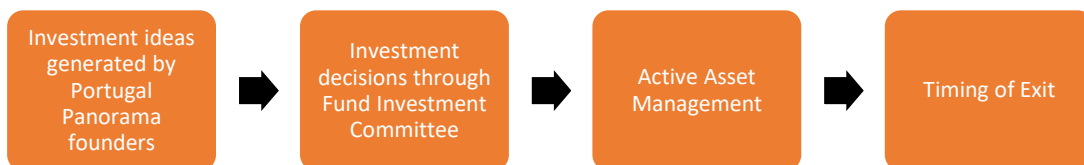
Investment Strategy

The Fund provides investors with unparalleled access to Portugal’s growth story. Our fund leverages the expertise of leading fund managers in each sector, ensuring rigorous due diligence and strategic alignment with our investment objectives. With a focus on diversification, privileged access, and convenience, Portugal Panorama offers a comprehensive solution for investors seeking exposure to Portugal’s promising industries.

Industry Exposure

Tourism, Agriculture and Renewable Energy

Investment Selection and Management Process



Investment ideas are generated by Portugal Panorama FCR founders and decided by the Fund Investment Committee.

If long-term interest rates rise, the value of the Fund's units is likely to fall. The value of the Fund's portfolio is subject to fluctuation, and past performance is not necessarily a guide for future performance. The reported Fund performance is calculated for the portfolio, and the actual individual investor performance will differ due to initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Fluctuations or movements in Exchange rates may cause the value of the Fund's investments to go up or down. Remember that the value of the Fund's assets and their income may go down or up and are not guaranteed. Therefore, you might not get back the amount originally invested and potentially risk the total or partial loss of capital. Thus, the Manager does not guarantee a portfolio's capital or return. The Fund is a medium to long-term investment. A schedule of fees, charges, and commissions is available upon request and free from the manager.

Monthly commentary

Portuguese Economy

The Portuguese economy grew 2.3% in 2023, marginally above the government forecast. Despite the slowdown in growth, which included a quarter - the 3rd - of contraction, unemployment remained stable, with the year ending with an unemployment rate of 6.5%. Inflation fell progressively, settling at just 1.8% at the end of the year.

Public accounts closed with a surplus of 0.8%, the largest of the century, after a deficit of 0.3% in 2022. The cumulative effect of the budget surplus and inflation made it possible to end the year with public debt below 100% of the Gross Domestic Product, an extraordinary feat, since a similar value had only been recorded in 2010 (100.2%).

Sector Exposure



Fund information and Charges

Inception date	NA
ISIN	NA
Management Fee	1.5% of the paid-in capital
Price	€10.000,00
Minimum Investment	€100.000,00
Profit Share	20% for anchor investors

Contact us

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