TRANSCONTINENTAL GROWTH VENTURES FCR

A private equity fund focused on early stage investments

November, 2025

FundBox SGOIC

I. EXECUTIVE SUMMARY

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- Transcontinental Growth Ventures ("TGV") is a tax-transparent, Golden Visa compliant Fund suited for investors who are willing to be exposed to a sizeable amount of risk in order to potentially reap high returns.

- TGV is managed by FundBox SGOIC ("FundBox"), a regulated Portuguese fund management company dedicated to alternative investments (real estate, private equity, venture capital and passion investments). FundBox has a strong track record managing funds, that dates back more than two decades.

- TGV was designed to invest in private equity and venture capital and targets a capital raise of €5 mn.

- TGV is a 8-year closed-end fund pursuing a capital growth strategy, seeking to maximize capital appreciation over the long term through a careful selection of private equity and venture capital investments high expected returns, namely startup companies and small businesses that are believed to have long-term growth potential.

- Within the constraints of this size, TGV's portfolio aims at being only modestly concentrated, using indirect investment in other growth funds to achieve this goal. At the moment, TGV provides, directly and indirectly, exposure to 27 growth companies, based in Portugal, Northern Europe and the United States of America.

- TGV is sector-agnostic, with an acknowledged slight bias towards fintech.

II. FUND POSITIONING

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Investment Strategy

1. Given the current small scale of the Fund, our driver for investment selection has been providing adequate diversification within the constraints of a small capital base.

2. Indirect investments for exposure to a wide set of early-stage investments through in international diversified early-stage funds.

   Direct investments to provide growth capital to Portuguese ventures with significant appreciation potential.

   Again given the small scale of the Fund, co-investment structures with other funds whenever possible

II. FUND POSITIONING
Portfolio Composition

INDIRECT INVESTMENTS

1

dipalo ventures

- Industry: hardtech
- Location: Chicago
- Stage: Early

2

inventure

- Industry: diversified
- Location: Europe, Nordics
- Stage: Early

DIRECT INVESTMENTS

3

Nash21

- Industry: fintech
- Location: Lisbon
- Stage: Series A

II. FUND POSITIONING
Pipeline of Deals

- Industry: manufacturing (cork stoppers)
- Location: Portugal
- Stage: development capital
- Co-investments with Portugal Panorama and the Portuguese Development Bank

VIRIDIANlab

Dreambook

- Industry: entertainment technology
- Location: Portugal (JV with ViridianFX for the development of IP)
- Stage: seed capital
- Co-investment with Tagilde Capital

pharmorama

- Industry: Pharma
- Location: Portugal
- Stage: development capital
- Co-investment with Portugal Panorama

II. FUND POSITIONING
Return Analysis

	2024	2023	2022	2021
Fund NAV	€0.8 mn	€0.9 mn	€1,0 mn	€0.4 mn
Fund GAV	€0.9 mn	€1.0 mn	€1,0 mn	€0.5 mn
Net Income	(€92k)	(€66k)	(€165k)	(€22k)
Unit A growth	(9,9%)	(6.6%)	(4,1%)	(4,7%)

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III. FUND STRUCTURE

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Anchor Investor

TRANS THREE PORTUGAL

- A wholly-owned subsidiary of FundBox Holdings, the personal holding of Rui Alpalhão
- Limited partner in two Scottish limited partnerships
- Investor in two Portuguese property funds

Board of Directors

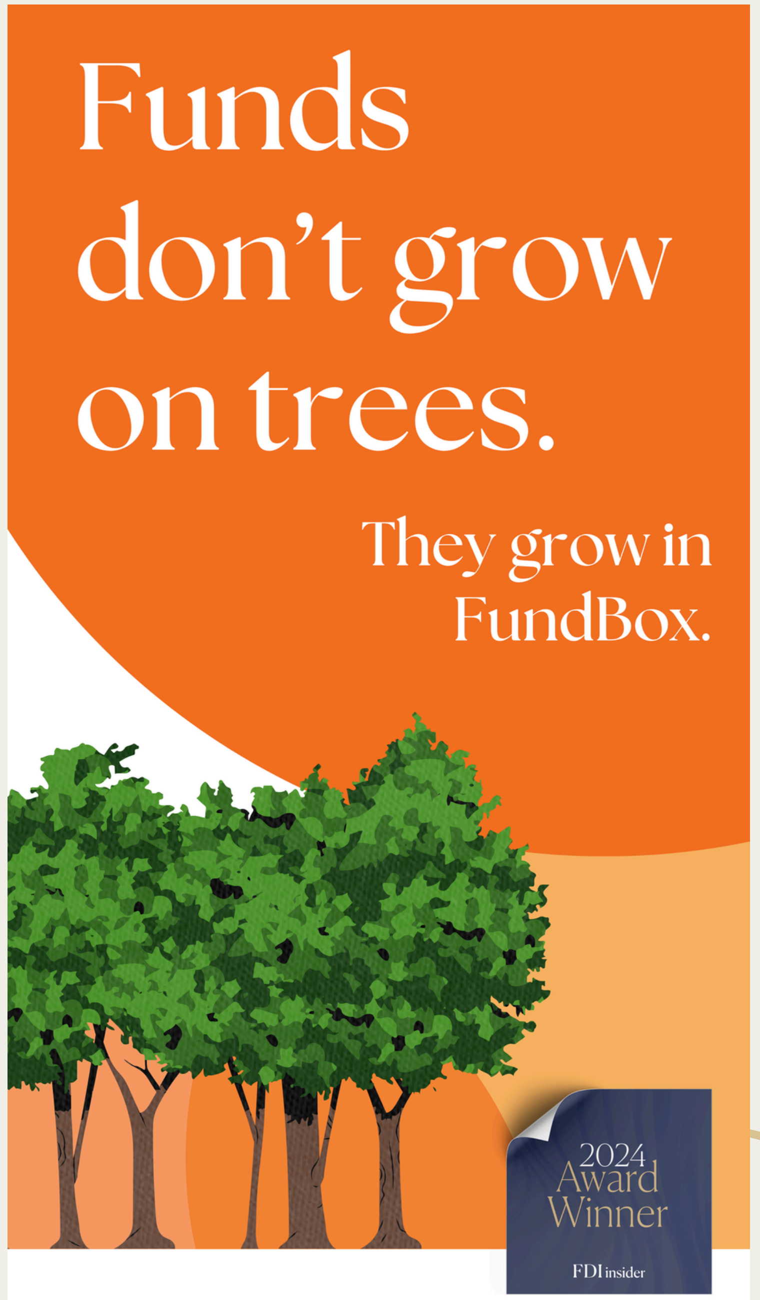
Rui Alpalhão, PhD

Yuliya Tovstolyak

Henrique Alpalhão

III. FUND STRUCTURE
Fund Manager

- Founded in 2011 in Lisbon by Rui Alpalhão;
- Having consolidated over time two older fund managers, set-up in 1992 and 2001 respectively, active in fund management for 33 years, of each 21 under the FundBox® brand, a registered trademark of FundBox Holdings;
- Independent and management-owned investment management firm, holder of an AIFM license;
- Active in property, private equity and alternative asset classes;
- Offices in Lisbon (headquarters) and Porto.



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III. FUND POSITIONING
Term Sheet

Fund Name	**TRANSCONTINENTAL GROWTH VENTURES, FCR**
Type	Fundo Fechado de Capital de Risco | Closed-End Private Equity Fund
Fund Manager	FundBox SGOIC
Anchor Investor	Trans Three Portugal
Custodian Bank	Bison Bank
Auditor	Baker Tilly, PG & Associados, SROC, Lda.
Jurisdiction | Regulator	Portugal | CMVM
Subscription Period	6 Months (3rd closing), private placement
Fund Term	2029
Fund Capital	€ 1,18 Million
Minimum Investment	€100.000,00 | €500.000,00 for GV
Subscription fee	1,125%
Annual Management	1%
Profit Share	Min 5%, Max 20% for anchor investor, depending on performance
Tax Status (Investors)	0% for Tax Non-Residents

Thank you!

FOR MORE DETAILS

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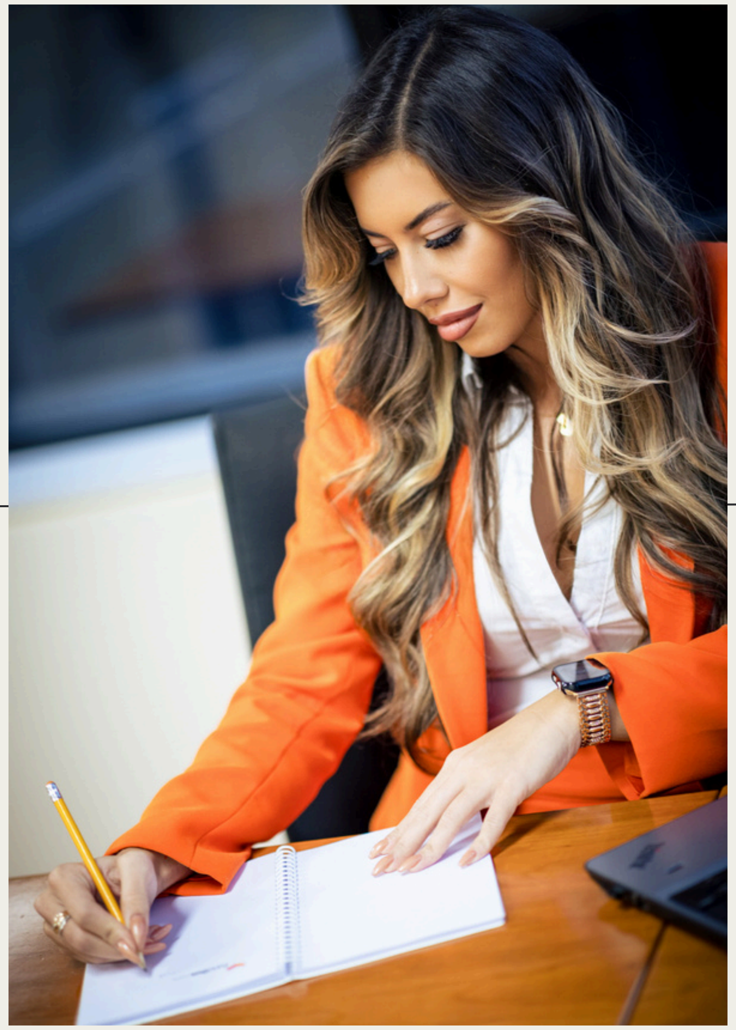
Email : investors@fundbox.pt



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