



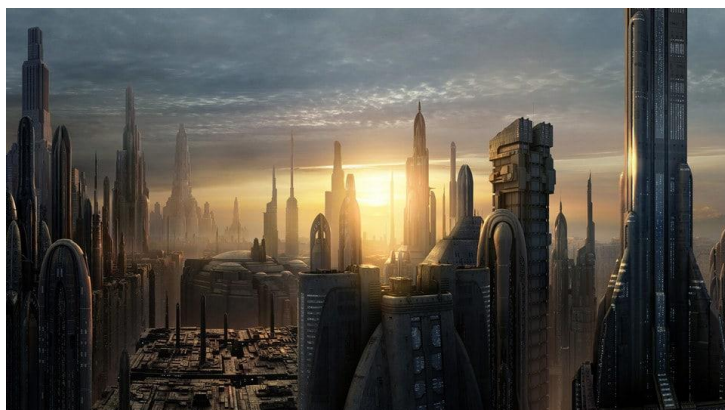
DECEMBER 2021 | FACTSHEET

Overview

TEJO VENTURES FCR is an investment fund leveraging the Portuguese Golden Visa program, with a minimum 60% allocation to Portuguese Investment. The Fund is not sector-agnostic and targets preferably investment in Solar Energy-as-a-Service (EaaS), infrastructure and real estate, but is open to other sectors if the risk return profile so recommends.

Investment Theme

More than Real Estate



Key facts

Fund Target AuM: € 17,7mn

Strategy target Aum: €23,5 mn

Target number of holdings: 5 – 8

Portfolio target yield: 3% (class A units)

Fund Manager: FundBox – SCR, S.A.

Benchmark: n.a.

Fund Target Launch Date: October 2021

Domicile: Portugal

Currency: €

Fund Type: CEIC, Non-UCITS

More than real estate

Real Estate has become, over the years, a widely accepted investment, Tejo Ventures aims at moving up the risk spectrum and make investors benefit from exposure to less tested asset classes which share real estate's appeal as a tangible investment alternative.

Industry Exposure

EaaS
Infrastructure
Real Estate

Investment Selection and Management Process



Investment ideas are generated by Tejo Ventures founders and decided by the Fund Investment Committee

If long-term interest rates rise, the value of the fund's units is likely to fall. The value of the Fund's portfolio is subject to fluctuation and past performance is not necessarily a guide for future performance. The reported Fund performance is calculated for the portfolio and the actual individual investor performance will differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Fluctuations or movements in Exchange rates may cause the value of the Fund's investments to go up or down. Do remember that the value of the Fund's investments and the income generated from them may do down as well as up and is not guaranteed, therefore you might not get back the amount originally invested and potentially risk total or partial loss of capital. Therefore, the Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Fund is a medium to long term investment. A Schedule of fees and charges and commissions is available on request free of charge from the Manager.

Monthly commentary

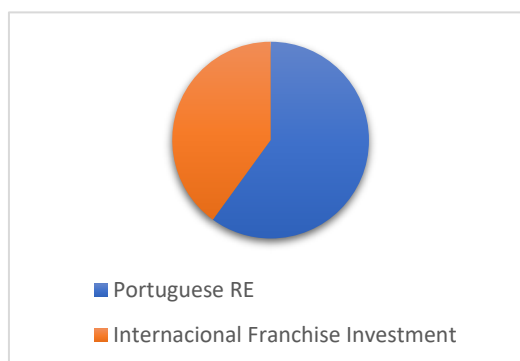
Portuguese Economy

The Portuguese economy is projected to shrink by 11,3% in 2020, with a slow recovery on the horizon due to prolonged export weakness, heightened uncertainty, bankruptcies and prolonged unemployment spells. The Government reacted to the outbreak with tax and social security contribution deferrals and interest free loans to meet rent payments, which will hardly be sustainable. Policy measures to enhance the much-awaited recovery include the creation of a development bank, the extension of income support measures for households and moratoria and credit lines to corporates, besides an increase in the capacity of the National Health Service.

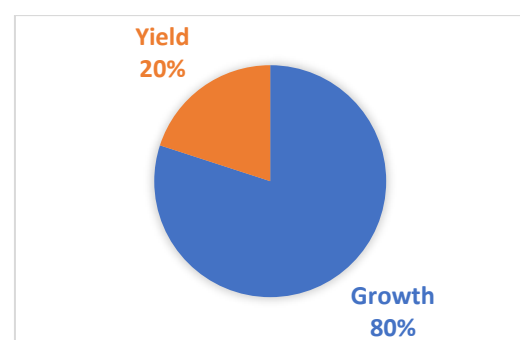
Fund Activity

Fund launch did not occur yet.

Sector Exposure



Style Exposure



Fund information and Charges

Inception date	DDMMAA
ISIN	n.a.
Initial Charge	5%.(class C units)
Flat Management Fee	0,5%
Performance Fee	1,0% above hurdle rate of 8%
Price	€5.000,00
Minimum Investment	€350.000,00 (class C), €375.000,00 (class A) and €500.000,00 (class B)

Contact us

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